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August 9, 2024

Company: TOCALO Co., Ltd.
Representative: Kazuya KOBAYASHI, President, and
Executive Officer
(Stock Code: 3433 (Prime Market of
Tokyo Stock Exchange))
Contact: Hiroshi GOTO, Managing Executive
Officer
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**Notice Regarding Completion of Payment for Disposition of Treasury Stock
as Restricted Stock Awards**

TOCALO Co., Ltd. (the Company) hereby announces that it has completed the payment procedure regarding the disposition of treasury stock as restricted stock awards, which was resolved at the Board of Directors meeting held on July 19, 2024. For details, please refer to "Notice Regarding Disposition of Treasury Stock as Restricted Stock Awards," released July 19, 2024.

Overview of the disposition

(1) Classification and volume of disposition shares	Ordinary shares: 17,801 shares
(2) Disposition price	1,985 yen per share
(3) Disposition total cost	35,334,985 yen
(4) Disposition target and number of people receiving the disposition and disposition stock volume	Company directors (excluding external directors and non-regular directors): Five people 15,831 shares Executive officer with an assigned role not serving as a director: One person 1,970 shares
(5) Disposition date	August 9, 2024