July 30, 2024

To Whom It May Concern

Company:	TOCALO Co., Ltd.
Representative:	Kazuya KOBAYASHI, President and Executive Officer (Stock Code: 3433 (Prime Market of Tokyo Stock Exchange))
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(Update on Disclosed Information) Notice Regarding Completed Transfer of Affiliated Company in Thailand (Establishment as a Subsidiary)

Regarding the “Notice Regarding Transfer of Affiliated Company in Thailand (Establishment as a Subsidiary)” dated June 21, 2024, TOCALO Co., Ltd. (the Company) hereby announces that the acquisition of shares in NEIS & TOCALO (Thailand) Co., Ltd. has been completed, and its trade name has been changed to TOCALO Surface Technology (Thailand) Co., Ltd. with effect from today. At the same time, the amount of capital has been increased by 70 million THB. The details are as follows.

1. Purpose of establishment as a subsidiary

The purpose is to enhance efficiency by focusing the management resources of NEIS & TOCALO (Thailand) Co., Ltd. on the thermal spraying processing business, and expanding the thermal spraying business in Thailand where there are leading steel manufacturers.

2. Overview of the subsidiary transferred (TOCALO Surface Technology (Thailand) Co., Ltd.)

(1) Name	TOCALO Surface Technology (Thailand) Co., Ltd. (formerly NEIS & TOCALO (Thailand) Co., Ltd.)
(2) Location	700/436 Moo 7, Bangna-Trad Highway Km.57, Donhuaroh, Muang District, Chonburi, Thailand
(3) Representative (name and designation)	Shinichi KUBO, Managing Director
(4) Business	Thermal spraying processing, etc.
(5) Capital after capital increase	240 million THB
(6) Date of establishment	October 2012
(7) Major shareholders and shareholding ratio after capital increase	100% owned by TOCALO Co., Ltd. (including 0.7% indirect shareholdings)

Reference: Overview of the capital increase

Amount of capital increase	70 million THB (approx. 300 million yen)
Underwriter	TOCALO Co., Ltd.
Payment date	July 24, 2024

3. Future outlook

TOCALO Surface Technology (Thailand) Co., Ltd. is scheduled to become a non-consolidated subsidiary of the Company, and this shall have no impact on the Company's consolidated and non-consolidated financial results for the fiscal year ending March 2025.