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(Stock Exchange Code 3433)
June 4, 2019

To Shareholders with Voting Rights:

Noriyuki Mifune
President
TOCALO Co., Ltd.
4-4, 6-chome, Minatojima-Minamimachi,
Chuo-ku, Kobe

NOTICE OF
THE 68TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 68th Annual General Meeting of Shareholders of TOCALO Co., Ltd. (the "Company"). The meeting will be held for the purposes described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by 5 p.m. on June 25, 2019, Japan time.

1. **Date and Time:** Wednesday, June 26, 2019, at 10 a.m. Japan time (Reception desk opens at 9:30 a.m.)

2. **Place:** "Kairaku" Meeting Room on the Main Building B1 floor of KOBE PORTOPIA HOTEL, located at 10-1, 6-chome, Minatojima Nakamachi, Chuo-ku, Kobe

3. **Meeting Agenda:**

   Matters to be reported:
   1. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements for the Company's 68th Fiscal Year (April 1, 2018–March 31, 2019)
   2. Results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements for the Company's 68th Fiscal Year (April 1, 2018–March 31, 2019)

   Proposals to be resolved:

   Proposal 1: Appropriation of Surplus
   Proposal 2: Election of Fourteen (14) Directors

4. Exercise of Voting Rights

You are kindly requested to review the Reference Documents and exercise your voting rights.
You can exercise your voting rights by any of the following three methods.

By attending the meeting	By postal mail	Via the Internet
Date and time of the meeting: 10:00 a.m., June 26, 2019 (Japan time)	Deadline for exercise: Your ballot must reach us by post no later than 5 p.m. on June 25, 2019 (Japan time).	URL: https:// evote.tr.mufg.jp/ Deadline for exercise: Enter your vote by no later than 5 p.m. on June 25, 2019 (Japan time).

◆ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk

◆ For details regarding the exercise of voting rights via the Internet, please refer to pages 12-13.

- Handling in case voting rights are exercised multiple times
  (1) In the event that voting rights are exercised both in writing and via the Internet, the vote via the Internet shall be deemed valid.
  (2) In the event that voting rights are exercised multiple times via the Internet, the most recent vote shall be deemed valid.

◆ From among the documents to be provided together with the Notice of the 68th Annual General Meeting of Shareholders, the “Consolidated Statement of Changes in Net Assets,” “Notes to the Consolidated Financial Statements,” “Statement of Changes in Net Assets” and “Notes to the Non-consolidated Financial Statements” are disclosed on the Company’s website (https://www.tocalo.co.jp/) pursuant to the laws, regulations and Article 15 of the Articles of Incorporation of the Company. Therefore, these documents are not included in the documents attached to this Notice. Also, the “Consolidated Statement of Changes in Net Assets,” “Notes to the Consolidated Financial Statements,” “Statement of Changes in Net Assets” and “Notes to the Non-consolidated Financial Statements” are included in the consolidated financial statements and non-consolidated financial statements audited by the Audit & Supervisory Board Members and the Accounting Auditor to prepare the Audit Reports.

◆ Should the Business Report, the Consolidated Financial Statements, the Non-consolidated Financial Statements and the Reference Documents for the General Meeting of Shareholders require revisions, the revised versions will be posted on the Company’s website (https://www.tocalo.co.jp).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

Proposed appropriation of surplus for the 68th fiscal year is as follows:

The Company considers the returning of profits to be one of the most important managerial measures and makes it a basic policy to maintain the stable payment of dividends by reinforcing the corporate structure through the enhancement of earning capacity, while implementing the performance-based distribution of profits.

As a result of our discussion based on this policy, the year-end dividends for the fiscal year under review are proposed as follows:

1) Type of property for dividends
   Cash

2) Allotment of property for dividends and total amount thereof
   ¥15 per share of the Company's common stock
   Total amount: ¥911,923,260

   Because the Company paid an interim dividend of ¥15 per share, the annual dividend, which combines the interim dividend and a year-end dividend, will become ¥30 per share for the fiscal year under review.

3) Effective date of distribution of surplus
   June 27, 2019

Proposal 2: Election of Fourteen (14) Directors

The term of office of all fourteen (14) Directors will expire at the conclusion of this year's Annual General Meeting of Shareholders. Accordingly, the election of fourteen (14) Directors is proposed.

The candidates for Director are as follows:

	Name			Current positions and responsibilities at the Company	Attendance at the Board of Directors meetings
1	Noriyuki Mifune	Reappointment		President & Representative Director	17 out of 17 meetings (100%)
2	Hiroshi Hisano	Reappointment		Managing Director; General Manager, Production Headquarters	17 out of 17 meetings (100%)
3	Nobuyuki Kuroki	Reappointment		Managing Director; General Manager, Sales Headquarters	17 out of 17 meetings (100%)
4	Tetsuo Tarumi	Reappointment		Managing Director; Assistant General Manager, Administrative Headquarters	17 out of 17 meetings (100%)
5	Hidetoshi Shin	Reappointment		Director, General Manager, Quality Management Headquarters	17 out of 17 meetings (100%)
6	Yuji Chiba	Reappointment		Director	16 out of 17 meetings (94%)
7	Takeshi Miki	Reappointment		Director, Assistant General Manager, Sales Headquarters, Division Manager, Marketing Planning Div.	13 out of 13 meetings (100%)
8	Hiroshi Goto	Reappointment		Director, Division Manager, Accounting Div., and Division Manager, Corporate Planning Div.	13 out of 13 meetings (100%)
9	Takayuki Yoshizumi	New appointment		General Manager, Tokyo Plant	–
10	Kazuya Kobayashi	New appointment		General Manager, Akashi Plant	–
11	Masaru Yamasaki	Reappointment	Outside Director Independent	Director	17 out of 17 meetings (100%)
12	Shinichi Tamba	Reappointment	Outside Director Independent	Director	17 out of 17 meetings (100%)
13	Keiko Takihara	Reappointment	Outside Director Independent	Director	12 out of 13 meetings (92%)
14	Toshimitsu Kamakura	New appointment	Outside Director Independent	–	–

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Noriyuki Mifune (May 3, 1955) Reappointment Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: 12 years Attendance at meetings of the Board of Directors during fiscal 2018: Attended 17 of 17 meetings (100%)	April 2001 General Manager, Kitakyushu Plant of the Company April 2005 General Manager, Akashi Plant June 2007 Director; General Manager, Akashi Plant June 2009 Director; Assistant General Manager, Production Headquarters June 2012 Managing Director, General Manager, Production Headquarters June 2013 President & Representative Director (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 0 None [Reason for selection as a candidate for Director] Mr. Noriyuki Mifune has shown excellent leadership skills and contributed to the growth and the improvement of corporate value of the Company as President & Representative Director. Based on his extensive experience and performance in the management of the Company, we believe he is suitable for the position of Director of the Company and therefore reappoint Mr. Mifune as a candidate for Director.	160,500
2	Hiroshi Hisano (December 22, 1954) Reappointment Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: 10 years Attendance at meetings of the Board of Directors during fiscal 2018: Attended 17 of 17 meetings (100%)	June 2002 Division Manager, Production Div., Tokyo Plant of the Company July 2006 Division Manager, Production Div., Akashi Plant June 2009 Director; General Manager, Akashi Plant June 2013 Director; General Manager, Production Headquarters October 2014 Managing Director, General Manager, Production Headquarters (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 1 Chairman of the Board, TOCALO USA, Inc. [Reason for selection as a candidate for Director] Mr. Hiroshi Hisano has led and controlled the Production Division of the overall Company, drawing on his many years' experience in plant management. Based on his high expertise and performance in management of the overall company, we believe he is suitable for the position of Director of the Company and therefore reappoint Mr. Hisano as a candidate for Director.	88,200

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Nobuyuki Kuroki (November 21, 1954) Reappointment Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: 8 years Attendance at meetings of the Board of Directors during fiscal 2018: Attended 17 of 17 meetings (100%)	April 2001 Division Manager, Sales Div., Tokyo Plant of the Company April 2005 General Manager, Tokyo Plant June 2011 Director June 2013 Director; Assistant General Manager, Sales Headquarters June 2016 Managing Director; General Manager, Sales Headquarters (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 0 None [Reason for selection as a candidate for Director] Mr. Nobuyuki Kuroki has led and controlled the sales strategy of the overall Company, drawing on his experience in cultivating domestic and overseas customers and markets. Based on his high performance and broad insights into management of the Company, we believe he is suitable for the position of Director of the Company and therefore reappoint Mr. Kuroki as a candidate for Director.	108,100
4	Tetsuo Tarumi (February 9, 1954) Reappointment Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: 10 years Attendance at meetings of the Board of Directors during fiscal 2018: Attended 17 of 17 meetings (100%)	April 1976 Joined Nippon Gakki Co., Ltd. (currently Yamaha Corporation) December 2006 Resigned from Yamaha Corporation May 2007 Joined the Company; Division Manager, Personnel & General Affairs Div. June 2009 Director; Assistant General Manager, Administrative Headquarters June 2017 Managing Director; Assistant General Manager, Administrative Headquarters (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 0 None [Reason for selection as a candidate for Director] Mr. Tetsuo Tarumi has led administrative divisions such as Personnel & General Affairs Div. and Corporate Planning Div. Based on his high expertise and extensive experience into management of the Company, we believe he is suitable for the position of Director of the Company and therefore reappoint Mr. Tarumi as a candidate for Director.	59,500

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	Hidetoshi Shin (March 5, 1959) Reappointment Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: 4 years Attendance at meetings of the Board of Directors during fiscal 2018: Attended 17 of 17 meetings (100%)	April 2009 Division Manager, Kitakyushu Plant of the Company October 2009 Division Manager, Production Div. of Akashi Plant April 2013 General Manager, Akashi Plant June 2015 Director; General Manager, Akashi Plant April 2018 Director; General Manager, Quality Management Headquarters (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 0 None [Reason for selection as a candidate for Director] Mr. Hidetoshi Shin not only has experience in operations of the Akashi Plant, a major plant of the Company, but also led and controlled quality management of the overall Company. Based on his broad range of experience and high expertise related to the Company's business, we believe he is suitable for the position of Director of the Company and therefore reappoint Mr. Shin as a candidate for Director.	65,000
6	Yuji Chiba (May 29, 1959) Reappointment Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: 2 years Attendance at meetings of the Board of Directors during fiscal 2018: Attended 16 of 17 meetings (94%)	April 1985 Joined Sumitomo Metal Mining Co., Ltd. June 2002 Director; General Manager, Headquarters, Japan Coating Center Co., Ltd. (secondment) July 2005 Transferred to the Company from Sumitomo Metal Mining Co., Ltd. June 2012 Managing Director; General Manager, Headquarters, Japan Coating Center Co., Ltd. (secondment) June 2014 President & Representative Director (to present) June 2017 Director of the Company (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 1 President & Representative Director, Japan Coating Center Co., Ltd. [Reason for selection as a candidate for Director] Mr. Yuji Chiba has led the management at the Company's subsidiary as its President & Representative Director. Based on Mr. Chiba's extensive experience and deep insights that are necessary for further promoting future strategic alliances within the TOCALO Group, we believe he is suitable for the position of Director of the Company and therefore reappoint Mr. Chiba as a candidate for Director.	19,400

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	Takeshi Miki (April 19, 1958) Reappointment Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: 1 year Attendance at meetings of the Board of Directors during fiscal 2018: Attended 13 of 13 meetings (100%)	April 2005 General Manager, Mizushima Plant of the Company April 2011 General Manager, Kitakyushu Plant April 2013 Division Manager, Sales Div., Tokyo Plant April 2016 General Manager, Tokyo Plant April 2018 Division Manager, Marketing Planning Div. (to present) June 2018 Director; Assistant General Manager, Sales Headquarters (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 0 None [Reason for selection as a candidate for Director] Mr. Takeshi Miki possesses not only a career history mainly in the sales field but also assumed office as General Manager of plants. Based on his ample knowledge and experience related to the Company’s business, we believe he is suitable for the position of Director of the Company and therefore reappoint Mr. Miki as a candidate for Director.	87,100
8	Hiroshi Goto (January 31, 1962) Reappointment Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: 1 year Attendance at meetings of the Board of Directors during fiscal 2018: Attended 13 of 13 meetings (100%)	April 1984 Joined The Tokai Bank Ltd. (currently MUFG Bank, Ltd.) May 2010 General Manager, Higashi Branch of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank, Ltd.) June 2013 Transferred from The Bank of Tokyo-Mitsubishi UFJ, Ltd. to NACHI-FUJIKOSHI CORP. Corporate Officer; General Manager, Global Finance Department and other posts, NACHI-FUJIKOSHI CORP. April 2016 Joined the Company; Division Manager, Accounting Div. April 2017 Division Manager, Accounting Div., and Division Manager, Corporate Planning Div. (to present) June 2018 Director (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 0 None [Reason for selection as a candidate for Director] Since Mr. Hiroshi Goto joined the Company, he has led the accounting, finance and corporate planning divisions, drawing on his experience of overseas duties and planning and administrative duties for banks and listed companies. Based on his global perspective and extensive experience, we believe he is suitable for the position of Director of the Company and therefore reappoint Mr. Goto as a candidate for Director.	67,800

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
9	Takayuki Yoshizumi (March 25, 1961) New appointment Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: — Attendance at meetings of the Board of Directors during fiscal 2018: —	April 2006 Division Manager, Sales Div., Tokyo Plant of the Company April 2013 General Manager, Nagoya Plant April 2018 General Manager, Tokyo Plant (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 0 None [Reason for selection as a candidate for Director] Mr. Takayuki Yoshizumi has an excellent track record in exploring new customers and markets and possesses extensive experience in plant management. Based on his broad experience and deep insights into the Company's business, we believe he is capable of performing the duties as a Director of the Company appropriately and therefore appoint Mr. Yoshizumi as a candidate for Director.	107,300
10	Kazuya Kobayashi (December 24, 1964) New appointment Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: — Attendance at meetings of the Board of Directors during fiscal 2018: —	April 2014 General Manager, Kitakyushu Plant of the Company April 2017 Division Manager, Quality Management Div. April 2018 General Manager, Akashi Plant (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 0 None [Reason for selection as a candidate for Director] Mr. Kazuya Kobayashi has in-depth knowledge of the Company's business, mainly in the fields of engineering development, production and quality management, and possesses extensive experience in plant management. Based on his broad experience and high expertise in the Company's business, we believe he is capable of performing the duties as a Director of the Company appropriately and therefore appoint Mr. Kobayashi as a candidate for Director.	21,300
11	Masaru Yamasaki (July 21, 1949) Reappointment Outside Director Independent Officer Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: 8 years Attendance at meetings of the Board of Directors during fiscal 2018: Attended 17 of 17 meetings (100%)	April 1981 Registered as an Attorney at Law Joined Kamakura General Law Office April 1987 Jointly established Umeda Sogo Law Office Partner, Umeda Sogo Law Office (to present) June 2011 Director of the Company (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 2 Partner, Umeda Sogo Law Office Executive, Legal Professional Corporation Umeda Sogo Law Office [Reason for selection as a candidate for Outside Director] Mr. Masaru Yamasaki possesses high expertise and a broad range of insights as an attorney at law. Since Mr. Yamasaki assumed office as Outside Director of the Company, he has fully played a role in compliance and supervision of management of the Company. We believe he is suitable for the position of Outside Director of the Company and therefore reappoint Mr. Yamasaki as a candidate for Outside Director.	0

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
12	Shinichi Tamba (January 18, 1946) Reappointment Outside Director Independent Officer Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: 2 years Attendance at meetings of the Board of Directors during fiscal 2018: Attended 17 of 17 meetings (100%)	April 1971 Joined Kawasaki Heavy Industries, Ltd. April 2000 President, Kawasaki Motors Manufacturing Corp. U.S.A. (secondment) April 2004 Executive Officer, Kawasaki Heavy Industries, Ltd. June 2006 Representative Director; Senior Vice President June 2009 Advisor June 2013 Resigned from Kawasaki Heavy Industries, Ltd. June 2017 Director of the Company (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 0 None [Reason for selection as a candidate for Outside Director] Mr. Shinichi Tamba not only possesses a career history mainly in the engineering field but also has supervised management of the Company based on his ample knowledge and experience in corporate management, having assumed various posts such as President of a U.S. corporation and Executive Officer of a listed company. We believe he is suitable for the position of Outside Director of the Company and therefore reappoint Mr. Tamba as a candidate for Outside Director.	2,500
13	Keiko Takihara (March 13, 1956) Reappointment Outside Director Independent Officer Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: 1 year Attendance at meetings of the Board of Directors during fiscal 2018: Attended 12 of 13 meetings (92%)	March 1986 Medical Doctor (Osaka University) April 2008 Professor, Osaka University Health Care Center (currently, Health and Counseling Center, Osaka University) and the Department of Cardiovascular Medicine, Osaka University Graduate School of Medicine (to present) April 2012 Director, Health and Counseling Center, Osaka University October 2014 Vice President April 2018 Director, National Cerebral and Cardiovascular Center (to present) June 2018 Director of the Company (to present) [Significant concurrent positions] Number of companies where she concurrently assumes office: 2 Professor, National University Corporation Osaka University Director, National Cerebral and Cardiovascular Center [Reason for selection as a candidate for Outside Director] Ms. Keiko Takihara possesses deep insights regarding medicine and health improvement as a professor of the health management department of a university. She has provided useful opinions to promote workstyle reform and women's career advancement. We believe she is suitable for the position of Outside Director of the Company and therefore reappoint Ms. Takihara as a candidate for Outside Director.	0

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
14	Toshimitsu Kamakura (September 23, 1959) New appointment Outside Director Independent Officer Term of office as a Director at the conclusion of this Annual General Meeting of Shareholders: — Attendance at meetings of the Board of Directors during fiscal 2018: —	April 1990 Registered as an Attorney at Law Joined Kamakura and Higaki Law Office April 1999 Partner, Kamakura and Higaki Law Office (to present) June 2018 Outside Audit & Supervisory Board Member, KINDEN CORPORATION (to present) [Significant concurrent positions] Number of companies where he concurrently assumes office: 2 Partner, Kamakura and Higaki Law Office Outside Audit & Supervisory Board Member, KINDEN CORPORATION [Reason for selection as a candidate for Outside Director] Mr. Toshimitsu Kamakura possesses extensive experience and a broad range of insights as an attorney at law. He also has experience as an Outside Audit & Supervisory Board Member at another company. We believe he is capable of performing the duties as an Outside Director of the Company appropriately and therefore appoint Mr. Kamakura as a candidate for Outside Director.	0

(Notes)

1. There are no special interests between the Company and each candidate for Director.
2. Mr. Masaru Yamasaki, Mr. Shinichi Tamba, Ms. Keiko Takihara and Mr. Toshimitsu Kamakura are candidates for Outside Director.
3. The Company has notified Tokyo Stock Exchange, Inc. that Mr. Masaru Yamasaki, Mr. Shinichi Tamba and Ms. Keiko Takihara are independent officers prescribed by the Exchange. Also, Mr. Toshimitsu Kamakura satisfies the requirements for independent officers prescribed by said Exchange. The Company therefore intends to notify said Exchange that he is an independent officer.
4. The Company has an agreement to limit the liability for damages as set forth in Article 423, Paragraph 1, of the Companies Act with Mr. Masaru Yamasaki, Mr. Shinichi Tamba and Ms. Keiko Takihara. If the election of these candidates is approved, the Company intends to continue the same agreement with them. The limit of the liability under the contract shall be the amount prescribed by laws and regulations. If the election of Mr. Toshimitsu Kamakura is approved, the Company intends to conclude a similar liability limitation agreement with him.
5. "Number of shares of the Company held" includes the number of shares (greater than unit shares) held by the employee shareholding association of the Company.

＜Procedures for Voting via the Internet＞

If you exercise your voting rights via the Internet, please read and understand the following matters before you exercise your rights.

If you attend the meeting, you do not need to take procedures for exercise of your voting rights by postal mail (Voting Rights Exercise Form) or via the Internet.

1. About the voting rights exercise website

(1) For the exercise of voting rights via the Internet, please use only the voting rights exercise website (https://evote.tr.mufg.jp/) designated by the Company from either a personal computer, a smartphone or a mobile phone. (However, the website will be unavailable between 2 a.m. and 5 a.m. every day.)

(2) When you use a personal computer or a smartphone for the exercise of voting rights, if firewalls, etc., are in use for the Internet connection, antivirus software is in use, proxy servers are in use or the TLS encryption is not designated, etc., it might not be possible to use the website depending upon the Internet environment of the shareholder.

(3) You cannot use a mobile phone that does not have the TLS encryption function or handle the data transmission to exercise your voting rights for the sake of security.

(4) Although the exercise of voting rights via the Internet will be available until 5 p.m. on Tuesday, June 25, 2019 (Japan time), early exercise is highly appreciated, and please contact our Help Desk if you have any questions.

2. Exercise method for voting rights via the Internet

(1) Using a personal computer or a mobile phone

- Your "Login ID" and "Temporary password" are indicated on the enclosed Voting Rights Exercise Form. Please input them on the voting rights exercise website (https://evote.tr.mufg.jp/), and indicate your vote for or against the proposals by following the on-screen instructions.
- To prevent unauthorized access by third-party non-shareholders (spoofing) and falsification of the content of the exercise of voting rights, you will be asked to change the "Temporary password" on the voting rights exercise website.
- Every time a General Meeting of Shareholders is convened, a new "Login ID" and "Temporary password" will be sent to each shareholder.

(2) Using a smartphone

- You can access the voting rights exercise website and exercise your voting rights by using your smartphone to scan the "Login QR code" on the Voting Rights Exercise Form.
  (There is no need to input your "Login ID" and "Temporary password" in this case.)
- For security purposes, the exercise of voting rights using the QR code is possible only once. When you access the voting rights exercise website a second time and thereafter, you need to input your "Login ID" and "Temporary password" even after scanning the QR code.
- Login using a QR code might not be possible depending on the smartphone model. In such a case, please exercise your voting rights using the method for (1) Using a personal computer or mobile phone, above.

*QR code is a registered trademark of DENSO WAVE INCORPORATED.

3. Handling in case voting rights are exercised multiple times

(1) In the event that voting rights are exercised both in writing and via the Internet, the vote via the Internet will be deemed valid.

(2) In the event that voting rights are exercised multiple times via the Internet, the most recent vote will be deemed valid. In the event that voting rights are exercised using multiple devices such as a personal computer, a smartphone and/or a mobile phone, the most recent vote will be deemed valid.

4. Expenses arising due to accessing the voting rights exercise website

Please note that shareholders are solely responsible for any expenses (Internet connection fees, etc.) incurred while accessing the voting website. In case of using a mobile phone, etc., you will need to pay a packet fee and other charges, which are also borne by shareholders.

5. Method for receiving the Notice of the Annual General Meeting of Shareholders

From the next Annual General Meeting of Shareholders, it is possible to receive a Notice of the Annual General Meeting of Shareholders by e-mail. If you wish to do so, please follow the procedure via the voting rights exercise website using a personal computer or smartphone. (This process cannot be done using a mobile phone.)

Inquiries related to systems, etc. Stock Transfer Agency Department (Help Desk), Mitsubishi UFJ Trust and Banking Corporation Phone: 0120-173-027 (Toll-free) Business Hours: 9 a.m. to 9 p.m. (Japan time)